

# Identifying and Managing Risk in Structured Credit and ABS Portfolios

- FOSSM 2006-1X
  - Closed Nov 2006
  - Repayment Loans 60%
  - IO / Combo Loans 40%
  - WA Unindexed LTV 60%
  - Required CE Class A 9.25%
  - Indexed LTV > 80% 5.53%
  - Actual CE Class A 9.25%
- FOSSM 2011-1X
  - Closed May 2011
  - Repayment Loans 60%
  - IO / Combo Loans 40%
  - WA Unindexed LTV 59%
  - Required CE Class A 9.25%
  - Indexed LTV > 80% 21.1%
  - Actual CE Class A 17.93%