



CORE 08: Connectivity

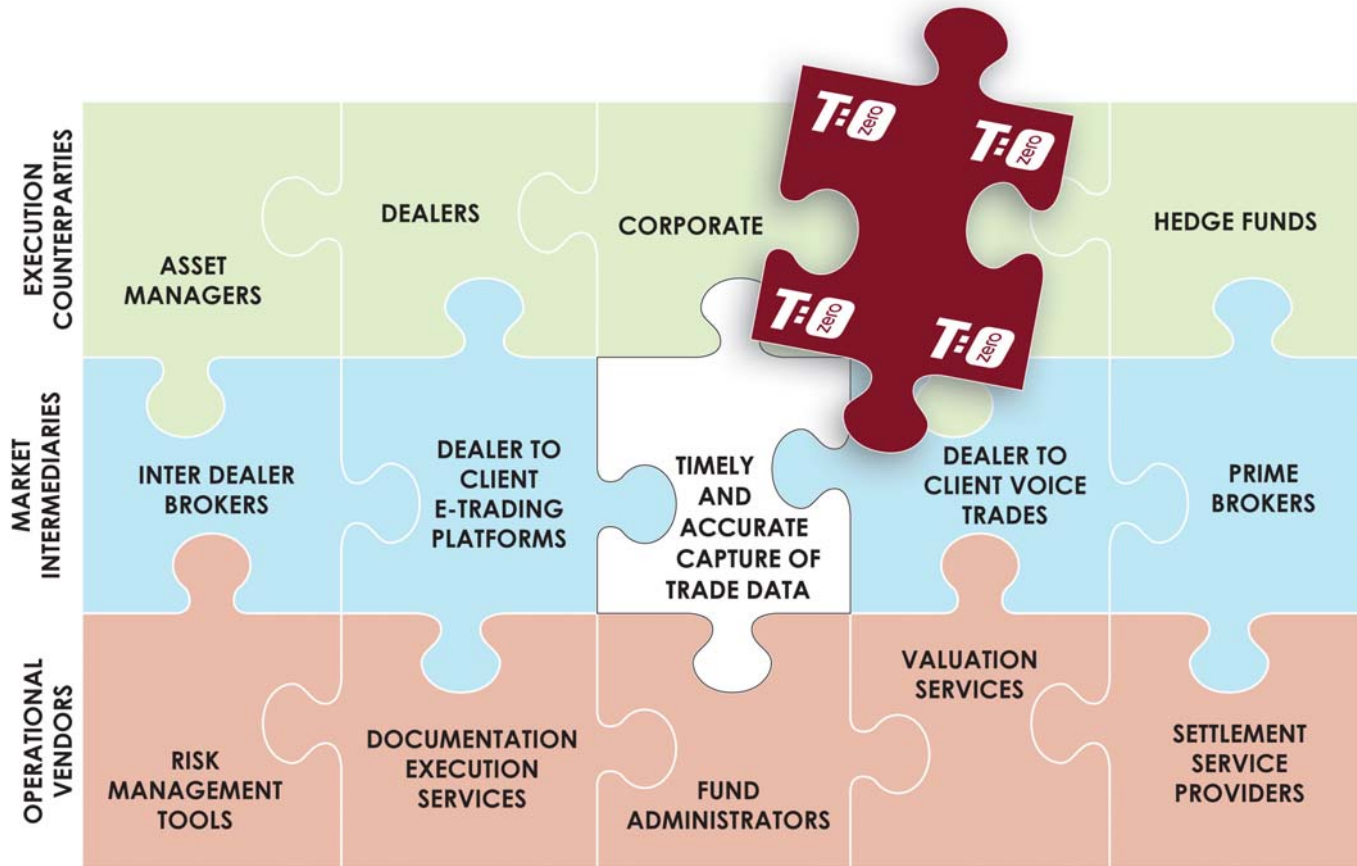
13th March 2008

Mark Beeston | President, T-Zero

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Who is the market trying to connect?



Connectivity: What is the connectivity challenge?

What does the market hope to achieve when we talk about connectivity?

- Accuracy?
- Scale?
- Control?
- Straight Through Processing?
- Bilateral Connectivity?
- Multilateral Connectivity?
- Automation?
- Interoperability?
- Single asset class?
- Multi Asset class?
- Post trade?
- Pre trade?
- And many more...

Connectivity: What are the core debates?

Bilateral vs Multilateral (one to one vs. many to many)

Build vs Buy

Best of Breed vs One size fits all

Is connectivity valuable without accurate data?

What are we solving for: an asset class

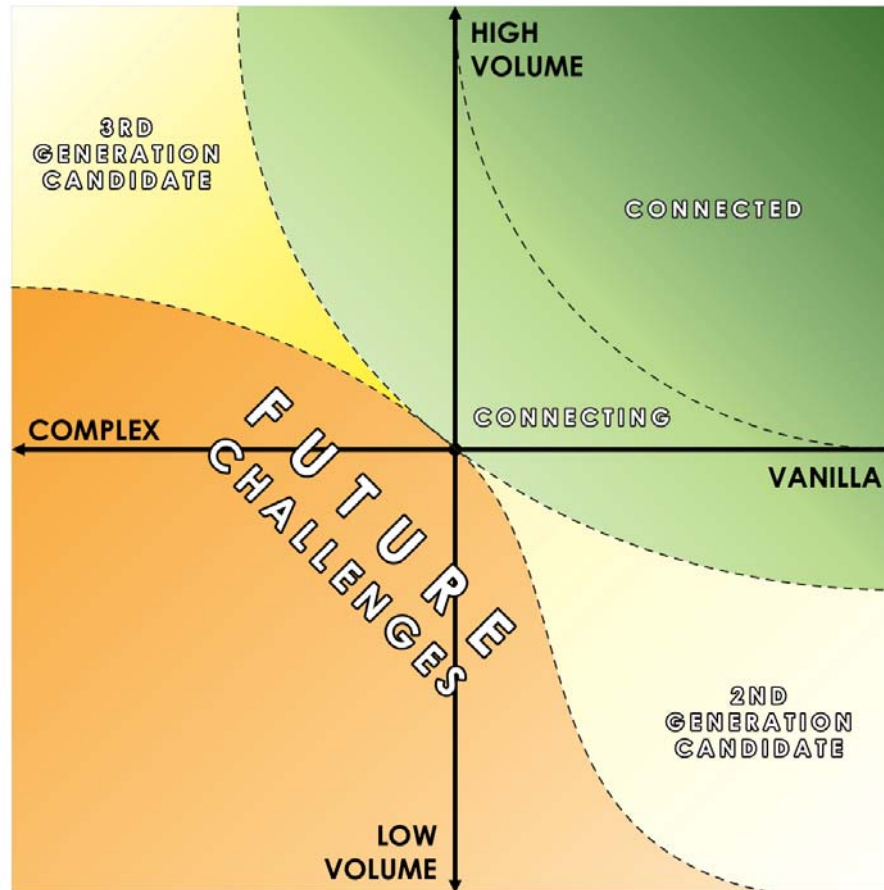
- an asset manager

- product management

- something else entirely...

What do you do when an asset is too immature for connection?

Connectivity: What are the core debates?



Your panelists

- Andrew Sterry

LEHMAN BROTHERS

- Ralph Baxter

 ClusterSeven

- Christoph Kruecken

 BANK OF SCOTLAND

- Peter Rosemann

NEW BOND STREET

ASSET MANAGEMENT LLP



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